

MINUTES OF MEETING OF BOARD OF PUBLIC WORKS APRIL 5th, 1927.

Present:

Hon. Albert C. Ritchie, Governor,
 Hon. William S. Gordy, Jr., Comptroller.
 Hon. John M. Dennis, Treasurer.

ON MOTION DULY seconded, the following resolution was unanimously adopted:

BE IT ORDERED, That in accordance with the Acts of 1927, Chapter 454, the Governor, Comptroller of the Treasury, and the Treasurer of the State be and they are hereby authorized and directed to advertise twice a week for four successive weeks in the Baltimore Sun and the Baltimore American, the first insertion to bear date of May 9th, 1927, and the last insertion to bear date of June 3rd, 1927, that the Treasurer will receive in the office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock noon, on the day of June, 1927, bids for \$1,375,000, bonds to be issued under the provisions of said Act: said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland, for five per centum of the par value of the amount bid for. All bids will be opened at 12 o'clock on the 9th day of June, 1927.

Said bonds shall be dated the 15th day of June, 1927, and they shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of December and June, respectively, during the continuance of said loan. Said bonds shall be of the denomination of \$1,000 each, all shall be subject to registration as to principal, and all shall be issued with interest coupons attached and shall be deliverable on the 15th day of June, 1927. The said bonds shall be issued upon the Serial Annuity Plan, as provided in said Act.

The right shall be reserved to accept one bid for all of said loan, or separate bids for parts of said loan, as may produce the highest amount; and the right shall also be reserved to accept bids which are for parts of said loan, but which may not be for all, and to reject all bids or any bids. If two or more responsible bidders shall make the same bid and each bid shall be the highest, and the certificates so bid for by such highest responsible bidders shall be in excess of the whole amount of certificates as offered for sale, then such certificates of indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The Governor, Comptroller and the Treasurer shall cause to be prepared bonds in good and sufficient form for the amount of said loan.

There being no further business the meeting was adjourned.

Joseph A. McEwen

Secretary.

MINUTES OF MEETING OF BOARD OF PUBLIC WORKS MAY 11, 1927.

Present:

Hon. Albert C. Ritchie, Governor,
 Hon. William S. Gordy, Jr., Comptroller,
 Hon. John M. Dennis, Treasurer.

On Motion duly seconded, the following resolution was unanimously adopted:

BE IT ORDERED, That in accordance with the Acts of 1927, Chapter 345, the Governor, Comptroller of the Treasury, and the Treasurer of the State be and they are hereby authorized and directed to advertise twice a week for four successive weeks in the Baltimore Sun and the Baltimore American, the first insertion to bear date of July 28th, 1927, and the last insertion to bear date of August 20th, 1927, that the Treasurer will receive in the

*Latent and
Post from loan
of 1927*

*General Construction
Loan of 1927*

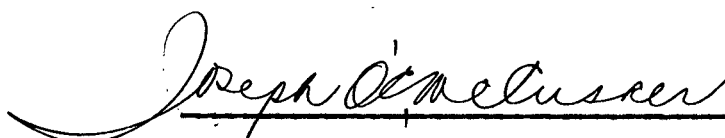
office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock noon, on the 23rd day of August, 1927, bids for \$1,640,000.00, bonds to be issued under the provisions of said Act; said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland, for five per centum of the par value of the amount bid for, All bids will be opened at 12 o'clock noon on the 23rd day of August, 1927.

Said bonds shall be dated the 15th day of August, 1927, and they shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of February and August, respectively, during the continuance of said loan, Said bonds shall be of the denomination of \$1,000 each, all shall be subject to registration as to principal, and all shall be issued with interest coupons attached and shall be deliverable on the 25th day of August, 1927. The said bonds shall be issued upon the Serial Annuity Plan, as provided in said Act.

The right shall be reserved to accept one bid for all of said loan, or separate bids for parts of said loan, as may produce the highest amount; and the right shall also be reserved to accept bids which are for parts of said loan, but which may not be for all, and to reject all bids or any bids. If two or more responsible bidders shall make the same bid and each bid shall be the highest, and the certificates so bid for by such highest responsible bidders shall be in excess of the whole amount of certificates as offered for sale, then such certificates of indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The Governor and Comptroller and The Treasurer shall cause to be prepared bonds in good and sufficient form for the amount of said loan.

There being no further business the meeting was adjourned.

 Secretary.

MINUTES OF MEETING OF JUNE 9, 1927.

The Board of Public Works met in the office of the State Treasurer at Annapolis at twelve o'clock noon.

Present:

Albert C. Ritchie, Governor,
William S. Gordy, Jr., Comptroller,
John M. Dennis, Treasurer.

The Board proceeded to open proposals for the bonds to be issued by the State of Maryland on June 15, 1927, and July 1, 1927, in accordance with advertisements appearing in the Baltimore Sun and Baltimore American, in accordance with resolutions previously adopted. The advertisements and the proposals received follow:

ADVERTISEMENTS:

STATE OF MARYLAND
TREASURY DEPARTMENT
FOU \$110,000
FOUR AND ONE-HALF PER CENT.
"ST. JOHN'S COLLEGE LOAN OF 1924"

Annapolis, Maryland.

Pursuant to Chapter 274 of the Acts of the General Assembly of Maryland of 1924, providing for the issue of the Certificates of Indebtedness herein mentioned and described, and pursuant also to a resolution of the Board of Public Works of Maryland passed on February 15th, 1927, and on file and open to inspection in the office of the said Board in Annapolis, Maryland, the Treasurer of the State of Maryland will receive bids or proposals for Certi-